

Limited Review Report

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SKP SECURITIES LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of SKP Securities Limited ("the Company"), for the quarter and nine months ended 31st December, 2015 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We do have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E



Sunita Kedia
(CA. Sunita Kedia)

Partner
Membership No.60162

Place of signature: Kolkata
Date : 30th January, 2016

SKP SECURITIES LIMITED
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
CIN- L74140WB1990PLC049032

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2015

(Rs. in lacs)

PARTICULARS	Quarter Ended			Nine months ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1 Income from Operations						
(a) Net sales/income from operations	201.93	217.46	219.50	589.46	663.00	957.13
(b) Other operating income	27.00	26.98	26.24	80.47	111.43	150.13
Total Income from operations (net)	228.93	244.44	245.74	669.93	774.43	1107.26
2 Expenses						
(a) Employee benefits expense	71.72	77.46	68.80	212.89	201.39	300.59
(b) Depreciation and amortisation expenses	3.98	4.08	8.14	11.95	25.01	33.83
(c) Other Expenses	104.08	126.57	110.08	348.80	399.02	511.41
Total Expenses	179.78	208.11	187.02	573.64	625.42	845.83
3 Profit/Loss from Operations before Other Income, finance costs and exceptional items	49.15	36.33	58.72	96.29	149.01	261.43
4 Other Income	0.31	0.18	0.00	0.52	0.30	0.15
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+_4)	49.46	36.51	58.72	96.81	149.31	261.58
6 Finance Costs	0.35	0.51	0.31	1.72	1.88	2.17
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items	49.11	36.00	58.41	95.09	147.43	259.40
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax	49.11	36.00	58.41	95.09	147.43	259.40
10 Tax Expenses	14.75	11.19	18.15	31.10	46.39	88.03
11 Net Profit/(Loss) from ordinary activities after tax	34.36	24.81	40.26	63.99	101.04	171.37
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period	34.36	24.81	40.26	63.99	101.04	171.37
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	34.36	24.81	40.26	63.99	101.04	171.37
17 Paid-up Equity Share Capital of Rs. 10/- each	561.50	561.50	561.50	561.50	561.50	561.50
18 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						1753.89
19. i Earning per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a) Basic	0.61	0.44	0.72	1.14	1.80	3.05
b) Diluted	0.61	0.44	0.72	1.14	1.80	3.05
19.ii Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	0.61	0.44	0.72	1.14	1.80	3.05
b) Diluted	0.61	0.44	0.72	1.14	1.80	3.05
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	1405300	1405300	1405300	1405300	1405300	1405300
- Percentage of Shareholding	25.03	25.03	25.03	25.03	25.03	25.03
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	4209700	4209700	4209700	4209700	4209700	4209700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%

Notes:

- Above financial results were reviewed by the Audit Committee and approved by Board of Directors after Statutory Auditors have carried out a Limited Review.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- Nature of Capital Markets in which the Company operates is such that quarterly results are not indicative of likely annual results.
- The Company has an exposure in National Spot exchange Ltd (NSEL) of Rs 44.33 Lacs with respect to proprietary trade, NSEL has not been able to meet its payment obligation. However, since various recovery proceedings are underway no provision has been made.
- Previous years/ periods figures have been regrouped/ rearranged wherever found necessary.

Place: Kolkata
Date: 30th January, 2016

On behalf of the Board
Naresh Pachisia
Managing Director

SKP Securities Ltd

Director

