

SKP SECURITIES LIMITED
 REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
 CIN- L74140WB1990PLC049032

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2017

(Rs. in lacs)

PARTICULARS	Quarter Ended			Half year ended	
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1 Income					
(a) Net sales/income from operations	314.34	408.33	285.55	722.67	497.07
(b) Other Income	45.03	39.49	58.55	84.52	115.90
Total Income	359.37	447.82	344.10	807.19	612.97
2 Expenses					
(a) Employee benefits expense	84.70	76.79	81.27	161.49	154.17
(b) Depreciation and amortisation expenses	5.06	5.45	7.12	10.51	12.14
(c) Finance Costs	5.61	5.50	7.45	11.11	10.67
(d) Other Expenses	198.02	190.05	134.10	388.07	253.29
Total Expenses	293.39	277.79	229.94	571.18	430.27
3 Profit before exceptional Items and tax	65.98	170.03	114.16	236.01	182.70
4 Exceptional Items	-	-	(1.60)	-	(1.60)
5 Profit from ordinary activities before tax	65.98	170.03	112.56	236.01	181.10
6 Tax Expenses					
(a) Current Tax	35.25	35.31	14.44	70.56	18.38
(b) Deferred Tax	1.85	2.91	2.95	4.76	4.50
7 Net Profit for the period	28.88	131.81	95.17	160.69	158.22
8 Other Comprehensive Income (net of tax)					
(a) Items that will not be reclassified to Profit or Loss	-	-	0.92	-	1.40
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.43	-	0.43
9 Total Comprehensive income (Net of tax)	28.88	131.81	95.66	160.69	159.19
10 Paid-up Equity Share Capital of Rs. 10/- each	439.94	561.50	561.50	439.94	561.50
11 Earning per Share (of Rs.10/- each) (not annualised):					
a) Basic	0.55	2.35	1.71	2.90	2.84
b) Diluted	0.55	2.35	1.71	2.90	2.84

cond..2



SKP SECURITIES LIMITED
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
CIN- L74140WB1990PLC049032

Statement of Unaudited Consolidated Assets and Liabilities

		(Rs. in Lacs)
Sl. No.	Particulars	As at Sept 30, 2017
A	ASSETS	(Unaudited)
1	Non-current assets	
	a) Property, plant and equipment	379.35
	b) Financial assets	
	(i) Investments	1,188.62
	(ii) Other Financial Assets	354.89
	c) Deferred tax assets	5.90
	Sub total- Non-current assets	1,928.76
2	Current assets	
	a) Financial assets	
	(i) Investments	10.17
	(ii) Trade and other receivables	691.09
	(iii) Cash and cash equivalents	138.00
	(iv) Bank balances other than cash and cash equivalents	457.38
	(v) Other financial assets	18.04
	b) Other current assets	13.91
	Sub total- Current assets	1,328.59
	TOTAL- ASSETS	3,257.36
B	EQUITY AND LIABILITIES	
1	Equity	
	a) Equity share capital	439.94
	b) Other equity	1,938.26
	Sub total- Equity	2,378.20
2	Liabilities	
	Non-current liabilities	
	a) Financial liabilities	
	(i) Borrowings	44.15
	Sub total- Non-current liabilities	44.15
	Current liabilities	
	a) Financial liabilities	
	(i) Borrowings	100.00
	(ii) Trade and other payables	360.33
	(iii) Other financial liabilities	280.59
	b) Other current liabilities	17.28
	c) Provisions	5.52
	d) Current tax liabilities (net)	71.28
	Sub total- Current liabilities	835.00
	TOTAL- LIABILITIES	3,257.35

cond.3



SKP SECURITIES LIMITED
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
CIN- L74140WB1990PLC049032

Notes:

- 1) The above unaudited consolidated financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 25th November, 2017.
- 2) The Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly the financial results for a) Quarter ended 30th September, 2016 and b) Quarter and Period ended 30th September, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) and SEBI Circular dated 5th July, 2016.

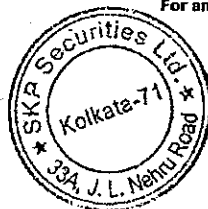
The Statutory Auditors have carried out "Limited Review" of the aforesaid Consolidated financial results.

- 3) The Consolidated financial results include the results SKP Insurance Advisors Private Limited.
- 4) Pursuant to a Share Purchase Agreement dated 12th September, 2017, the Company has sold its entire 100% stake in SKP Commodities Limited, a wholly owned Subsidiary of the company, on 30.09.2017.
- 5a) Reconciliation of Consolidated financial results as previously reported (referred to as "Previous GAAP") and Ind AS for quarter presented are as under:

Particulars	Notes	Quarter ended	Period ended
		30th Sept, 2016	30th Sept, 2016
		Rs.in lacs	Rs.in lacs
Net Profit/(Loss) as per Previous GAAP (after tax)		40.01	45.79
Add/(Less) - Effect of transition to Ind AS			
(i) Measurement of Investment in mutual fund at fair value through profit or loss	4(b)	55.66	113.33
(ii) Measurement of borrowings at amortised cost	4(c)	(0.02)	0.07
(iii) Reclassification of actuarial gain/(loss) arising in respect of employee benefits scheme to Other Comprehensive Income (net of tax)	4(d)	(0.70)	(1.40)
(iv) Tax adjustments	4(e)	0.22	0.43
Net Impact of Ind AS adjustments		55.16	112.43
Net Profit/(Loss) as reported under Ind AS		95.17	158.22
Other Comprehensive Income (net of tax)		0.49	0.97
Total Comprehensive Income as reported under Ind AS		95.65	159.19

- (b) Under Previous GAAP, long term Investments were carried at cost less provision for diminution recorded to recognise any decline, other than temporary, in the carrying value of each investment.
Under Ind AS, Investments in mutual fund are recognised and measured at fair value. Impact of fair value changes as on the date of transition has been recognised in reserves and for changes thereafter in statement of profit and loss.
- (c) Under Previous GAAP, loan processing fees / transaction cost were recognised in the Statement of Profit and Loss. Under Ind AS, such expenditures are considered for calculating effective interest rate. The impact of the same as on the date of transition has been recognised in reserves and thereafter in the Statement profit and loss
- (d) Under Previous GAAP, actuarial gains and losses were recognised in the Statement of Profit and Loss.
Under Ind AS, the actuarial gains and losses forming part of re-measurement of the net defined benefit liability/asset is recognised in Other Comprehensive Income (net of tax).
- (e) The deferred tax impact of transition adjustments together with the Ind AS mandate of using balance sheet approach (against profit and loss approach under previous GAAP) for computation of deferred taxes has resulted in debit to reserves on the date of transition and credit to the Statement of Profit and Loss for the subsequent periods.
- 6) Pursuant to the approval of the Board of Directors on 20th April, 2017 and Shareholders by way of Postal Ballot on 13th June, 2017, the company has completed buyback of 12,15,600 equity shares of Rs.10/- each at a price of Rs. 51/- per share for an aggregate amount of Rs. 619.95 lacs in accordance with the SEBI (Buyback of Securities) Regulations, 1998, (as amended) and companies Act, 2013 (as amended). The buyback offer period commenced on 18th August, 2017 and close on 1st September, 2017.
- 7) Results for the year ended 31st March, 2017 under Ind-AS has not been given as the Company has availed the exemption provided by SEBI Circular dated 5th July, 2016.
- 8) Since the Company is operating under one broad business segment, segment reporting is not required.
- 9) Nature of Capital markets in which Company operates is such that quarterly results are not indicative of likely annual results.
- 10) Previous periods figures have been regrouped/ rearranged wherever found necessary.

For and on behalf of the Board of Directors of
SKP Securities Limited



Nikhil Pachisia

Nikhil Pachisia
(Director)
DIN:06933720

Place of Signature : Kolkata
Date: 25th November, 2017

