

Date: 12th September, 2017

To
Deputy General Manager (Listing)
Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Company Code: 531169

Sub: Outcome of the Board Meeting

In reference to our Notice dated 05.09.2017, 130th Meeting of the Board of Directors of the Company was held today i.e. Tuesday, the 12th day of September, 2017, at 5:30 P.M. The outcome of the Meeting of the Board of Directors is as follow:

➤ Disinvestment of all shares of SKP Commodities Limited, wholly owned subsidiary of the Company was duly approved by the Board.

We enclose herewith the relevant information in "Annexure A" required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

This is for your information and records.

Thanking You,

Yours Sincerely,

For SKP Securities Limited

Alka Khetawat

Alka Khetawat
(Company Secretary)

Encl: a/a

SKP Securities Ltd

Registered Office:
Chatterjee International Centre
Level 21
33A Jawaharlal Nehru Road
Kolkata 700 071, India

Phone:
+91 33 4007 7000

Fax:
+91 33 4007 7007

Website:
www.skpmoneywise.com

E-mail:
info@skpmoneywise.com

CIN:
L74140WB1990PLC049032

Investment Banking | Wealth Advisory & Prosperity Management | Broking | Distribution

Sebi Regn. Nos : NSE : INB / INF / NSE 230707532 BSE : INB 010707538 NSDL : IN-DP-NSDL-222-2001 CDSL : IN-DP-155-2015 AMFI : ARN 0006 NPS : 04110 ISO 9001:2008



ANNEXURE A

S.No	Items for Disclosure	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the financial year	During the Financial Year 2016-17, SKP Commodities Ltd., subsidiary of the Company had a turnover of Rs 16.31 lacs which was 1.48% of the Consolidated Turnover. Further the Net worth of SKP Commodities Ltd. as at 31 st March, 2017 was 167.79 lacs which was 6.46 % of the Consolidated Net Worth.
2	Date on which the agreement for sale has been entered into	12 th September, 2017 after the approval of the Board
3	The expected date of completion of sale / disposal	30 th September, 2017
4	Consideration received from such sale / disposal	As per the Sale agreement the sale value per equity shares of SKP Commodities Ltd. shall be the Fair Market Value of the shares as on 30 th September, 2017 as certified by the Auditors of the Company. The consideration will be received on 30 th September, 2017
5	Brief details of buyers and whether any of the buyers belong to the Promoter / Promoter group / group companies. If yes, details thereof	The shares are being bought by Mr. Naresh Pachisia, Mrs. Manju Pachisia, Mr. Nikunj Pachisia and Mr. Vaibhav Pachisia, forming part of the Promoter Group of SKP Securities Ltd., the holding company of SKP Commodities Ltd.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction falls within related party transaction and is being done at "arms length"
7	In case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	N.A.

