

SKP Securities Ltd

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CIN:
L74140WB1990PLC049032

Date: 20TH April, 2017

To
Deputy General Manager (Listing)
Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Company Code: 531169

Sub: Outcome of the Board Meeting

In reference to our Notice dated 12.04.2017 and 17.04.2017, 128th Meeting of the Board of Directors of the Company was held today i.e. **Thursday, the 20th day of April, 2017, at 6:00 P.M.** The outcome of the Meeting of the Board of Directors is as follows:

i. Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2017 were considered and approved, a copy of which is attached herewith for your kind perusal.

ii. Approved the Alteration of the Articles of Association of the Company to empower the company to ~~Buy back its shares~~ subject to approval of the shareholders of the Company by way of a Special Resolution through Postal Ballot.

iii. Approved the proposal to Buyback upto 12,15,600 fully paid up equity shares of the company (representing 21.65 % of the total number of equity shares in the paid-up share capital of the Company) at a price of Rs. 51/- (Rupees Fifty One) per equity share payable in cash for an aggregate consideration of Rs. 6,19,95,600/- (Rupees Six Crores Nineteen Lakhs Ninety Five Thousand and Six Hundred Only) not exceeding 25 % of the fully paid up equity share capital and free reserves as per the latest Standalone Audited Financials of the Company for the financial year ended March 31, 2017, from all the equity shareholders/beneficial owners of the Company as on Record Date on a proportionate basis through the Tender Offer route in accordance with the Companies Act 2013, the Company Share Capital and Debenture Rules, 2014 (Share Capital Rules) to the extent applicable and in compliance with Securities and Exchange Board of India (Buyback of Securities) Regulation, 1998

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Sebi Regn. Nos : NSE : INB / INF / NSE 230707532 BSE : INB 010707538 NSDL : IN-DP-NSDL-222-2001 CDSL : IN-DP-155-2015 AMFI : ARN 0006 NPS : 04110 ISO 9001:2008

(the "Buyback Regulations") subject to the approval of the shareholders of the company by way of special resolution through Postal Ballot and all other applicable statutory approvals.

iv. Taken on record the Intention of the Promoters of the Company to participate in the proposed Buyback.

The Pre Buyback shareholding of the company is attached hereto.

This is for your information and records.

Thanking You,

Yours Sincerely,

For SKP Securities Ltd

Alka Khetawat

Alka Khetawat
(Company Secretary)

Encl: a/a

Pre Buyback shareholding Pattern of the company as on March 31, 2017:

Particulars	Pre- Buyback	
	No. of Shares	% of the existing Share capital
Promoters	42,09,700	74.97%
Public	14,05,300	25.03%
Total	56,15,000	100%

Aika Khetawat